

Denman Island Residents Association
Conflict of Interest Policy

(Adopted June 13, 2005)

A conflict of interest occurs when a member of DIRA (The Denman Island Residents' Association), or of the DIRA Executive, or a group with which the member is affiliated, has the possibility of gaining a benefit (either financial or personal) from an issue under discussion or to be voted on.

Personal Conflict of Interest: This occurs when a member is likely to gain a non-financial benefit from an issue to be discussed or voted on at a DIRA Public or Executive Committee Meeting. Where such conflict of interest exists, or is perceived to exist, the member should make the conflict of interest know to the membership. Such declaration of Personal Conflict of Interest is all that is required.

Fiduciary Conflict of Interest: A Fiduciary Conflict of Interest occurs when an individual present at a DIRA meeting, their immediate family, or group to which the members or his/her immediate family belongs, is perceived to be in a position to receive a financial benefit as a result of an issue that is being discussed or voted upon at a DIRA Public Meeting, Committee or Executive meeting. Any member may by "Point of Order" bring to the Chair's attention a situation in which they believe an individual present at the meeting to be in a Fiduciary Conflict of Interest. The Chair will make a ruling; this ruling is subject to the normal process of dissent contained in Robert's Rules of Order. An individual deemed to be in Fiduciary Conflict of Interest should absent themselves from the discussion and decision making process. "Absent" is defined as physically removed from the discussion/decision.